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December 22, 2014

Ms. Suzanne H. Elliott, CPA  
Engagement Manager  
**Louisiana Legislative Auditor**  
P.O. Box 94397  
Baton Rouge, LA 70804-9397

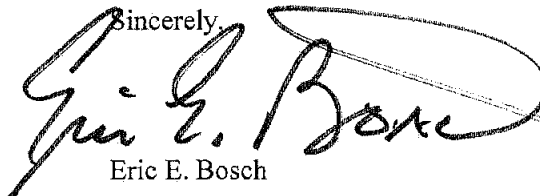
Dear Ms. Elliott:

Accompanying this letter is the resubmitted audited financial statements of the Jefferson Chamber Foundation Academy (JCFA), a component unit of the Jefferson Parish Public School System (JPPSS), for the year ended June 30, 2014. The financial statements for JCFA were audited by the public accounting firm of Hienz and Macaluso, LLC, and were previously submitted to the Legislative Auditor's Office.

Although JCFA is one organization, it has two distinct campuses. One is a Type I Charter that falls under the JPPSS; the second campus is a Type II Charter that falls under the Louisiana Department of Education. Upon submission of the audited financial statements to the JPPSS, it was determined by their auditors that the initial audit opinion rendered by Hienz and Macaluso, LLC on the JCFA financial statements was not sufficient. The initial audit opinion rendered by Hienz and Macaluso, LLC was for the "combined" financial statements of JCFA, and an "in relation to" opinion on the combining/supplementary schedules.

The auditors of JPPSS requested that the combining financial statements become the basic financial statements for JCFA so that the financial information of each campus could be presented. Hienz and Macaluso, LLC have reissued their report in order to render an opinion on the combining statement of financial position and the combining statement of activities. Their opinion on the financial statements remains "unmodified".

Please let me know if you have any questions concerning this matter.

Sincerely,  
  
Eric E. Bosch  
Treasurer

**JEFFERSON CHAMBER FOUNDATION ACADEMY**

**AUDITED FINANCIAL STATEMENTS**

**June 30, 2014**

## Contents

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<b>Independent Auditor's Report</b>	<b>1 - 2</b>
-------------------------------------	--------------

---

### **Financial Statements**

Combining Statement of Financial Position	3
Combining Statement of Activities	4
Combining Statement of Cash Flows	5
Notes to Combining Financial Statements	6 – 10

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<b>Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with Government Auditing Standards</b>	<b>11 - 12</b>
---	----------------

<b>Schedule of Current Year Findings</b>	<b>13</b>
--	-----------

<b>Schedule of Prior Year Findings</b>	<b>14</b>
--	-----------

---

<b>Independent Accountant's Report on Applying Agreed-Upon Procedures</b>	<b>15 – 18</b>
---	----------------

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### **Schedules Required By Louisiana State Law (R.S. 24:514 – Performance and Statistical Data**

	<u>Schedule</u>	<u>Page</u>
General Fund Instructional and Support Expenditures and Certain Local Revenue Sources	1	19- 20
Education Levels of Public School Staff	2	21
Number and Type of Public Schools	3	22
Experience of Public Principals, Assistant Principals And Full Time Classroom Teachers	4	23
Public School Staff Data	5	24
Class Size Characteristics	6	25
Louisiana Educational Assessment Program	7	26
Graduation Exit Exam	8	27
iLEAP Test Results	9	28

**Independent Auditor's Report**

September 30, 2014

The Board of Governance  
**Jefferson Chamber Foundation Academy**

**Report on the Financial Statements**

We have audited the accompanying combining financial statements of Jefferson Chamber Foundation Academy (a nonprofit organization), which comprise the combining statement of financial position as of June 30, 2014, and the related combining statements of activities, and cash flows for the year then ended, and the related notes to the combining financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these combining financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combining financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these combining financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combining financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combining financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the combining financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the combining financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combining financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the combining financial statements referred to above present fairly, in all material respects, the financial position of Jefferson Chamber Foundation Academy as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters***Other Information*

Our audit was conducted for the purpose of forming an opinion on the combining financial statements as a whole. The schedules required by Louisiana State Law, included as Schedules 1 through 9, are not a required part of the basic financial statements, but are supplementary information required by Louisiana State Law. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combining financial statements. We have applied certain limited procedures, which are described in the Independent Accountant's Report on Applying Agreed-Upon Procedures. However, we did not audit this information and, accordingly, express no opinion on it.

**Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated September 30, 2014, on our consideration of Jefferson Chamber Foundation Academy's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the School's internal control over financial reporting and compliance.

*Hienz & Macaluso, LLC*

Metairie, LA

**JEFFERSON CHAMBER FOUNDATION ACADEMY**  
**COMBINING STATEMENT OF FINANCIAL POSITION**  
**June 30, 2014**

	WEST BANK	EAST BANK	INTERFUND ELIMINATIONS	TOTAL
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 289,568	\$ 142,397	\$ -	\$ 431,965
Accounts Receivable	41,178	15,470	-	56,648
Grant Receivable	-	10,000	-	10,000
Prepaid Expenses	11,949	15,540	-	27,489
Due From East Bank Campus	143,855	-	(143,855)	-
<b>Total Current Assets</b>	<u>486,550</u>	<u>183,407</u>	<u>(143,855)</u>	<u>526,102</u>
<b>Fixed Assets</b>				
Furniture and Fixtures	-	-	-	-
Computers	111,163	-	-	111,163
Software	19,101	-	-	19,101
Leasehold Improvements	-	52,242	-	52,242
Accumulated Depreciation	(101,107)	(23,944)	-	(125,051)
<b>Total Fixed Assets, Net</b>	<u>29,157</u>	<u>28,298</u>	<u>-</u>	<u>57,455</u>
<b>Total Assets</b>	<u>\$ 515,707</u>	<u>\$ 211,705</u>	<u>\$ (143,855)</u>	<u>\$ 583,557</u>
<b>Liabilities and Net Assets</b>				
<b>Current Liabilities</b>				
Accounts Payable and Accrued Liabilities	\$ 33,724	\$ -	\$ -	\$ 33,724
Loan Payable	-	33,333	-	33,333
Due to West Bank Campus	-	143,855	(143,855)	-
<b>Total Current Liabilities</b>	<u>33,724</u>	<u>177,188</u>	<u>(143,855)</u>	<u>67,057</u>
<b>Long-Term Liabilities</b>				
Loan Payable	-	33,334	-	33,334
<b>Total Long-Term Liabilities</b>	<u>-</u>	<u>33,334</u>	<u>-</u>	<u>33,334</u>
<b>Total Liabilities</b>	<u>33,724</u>	<u>210,522</u>	<u>(143,855)</u>	<u>100,391</u>
<b>Net Assets</b>				
Unrestricted	481,983	(42,541)	-	439,442
Temporarily Restricted	-	43,724	-	43,724
<b>Total Net Assets</b>	<u>481,983</u>	<u>1,183</u>	<u>-</u>	<u>483,166</u>
<b>Total Liabilities and Net Assets</b>	<u>\$ 515,707</u>	<u>\$ 211,705</u>	<u>\$ (143,855)</u>	<u>\$ 583,557</u>

The accompanying notes are an integral part of these combining financial statements.

**JEFFERSON CHAMBER FOUNDATION ACADEMY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED June 30, 2014**

	WEST BANK CAMPUS			EAST BANK CAMPUS			Interfund Eliminations	2014 Combined Totals
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total		
<b>Revenues, Grants and Other Support</b>								
State and Local Public School Funding	\$ 1,069,432	\$ -	\$ 1,069,432	\$ 892,767	\$ -	\$ 892,767	\$ -	1,962,199
Federal Grants	76,400	-	76,400	43,618	-	43,618	-	120,018
Donations	3,330	3,362	6,692	1,400	147,624	149,024	-	155,716
Other Income	14,607	-	14,607	46,937	-	46,937	(46,922)	14,622
Net Assets Released from Restrictions	3,362	(3,362)	-	103,900	(103,900)	-	-	-
<b>Total Revenue, Grants and Other Support</b>	<b>1,167,131</b>	<b>-</b>	<b>1,167,131</b>	<b>1,088,622</b>	<b>43,724</b>	<b>1,132,346</b>	<b>(46,922)</b>	<b>2,252,555</b>
<b>Expenses</b>								
Program Services								
Other Instructional Programs	437,553	-	437,553	555,124	-	555,124	-	992,677
School Administration	323,761	-	323,761	372,031	-	372,031	-	695,792
Career and Technical Education	50,867	-	50,867	863	-	863	-	51,730
Operation and Maintenance of Plant	39,178	-	39,178	13,155	-	13,155	-	52,333
Instructional Staff Services	45,229	-	45,229	41,834	-	41,834	-	87,063
Depreciation	53,016	-	53,016	23,944	-	23,944	-	76,960
Pupil Support Services	133,099	-	133,099	76,958	-	76,958	-	210,057
Building Improvements	-	-	-	-	-	-	-	-
Food Service	1,685	-	1,685	2,547	-	2,547	-	4,232
Transportation Services	1,035	-	1,035	220	-	220	-	1,255
Special Education Programs	13,298	-	13,298	13,488	-	13,488	-	26,786
Management and General								
Business Services	16,469	-	16,469	13,037	-	13,037	-	29,506
General Administration	12,023	-	12,023	15,583	-	15,583	-	27,606
Central Services	24,362	-	24,362	16,231	-	16,231	-	40,593
Other Uses of Funds	46,922	-	46,922	-	-	-	(46,922)	-
<b>Total Expenses</b>	<b>1,198,497</b>	<b>-</b>	<b>1,198,497</b>	<b>1,145,015</b>	<b>-</b>	<b>1,145,015</b>	<b>(46,922)</b>	<b>2,296,590</b>
<b>Change in Net Assets</b>	<b>(31,366)</b>	<b>-</b>	<b>(31,366)</b>	<b>(56,393)</b>	<b>43,724</b>	<b>(12,669)</b>	<b>-</b>	<b>(44,035)</b>
<b>Net Assets, Beginning of Period</b>	<b>513,349</b>	<b>-</b>	<b>513,349</b>	<b>13,852</b>	<b>-</b>	<b>13,852</b>	<b>-</b>	<b>527,201</b>
<b>Net Assets, End of Period</b>	<b>\$ 481,983</b>	<b>\$ -</b>	<b>\$ 481,983</b>	<b>\$ (42,541)</b>	<b>\$ 43,724</b>	<b>\$ 1,183</b>	<b>\$ -</b>	<b>\$ 483,166</b>

The accompanying notes are an integral part of these combining financial statements.

**JEFFERSON CHAMBER FOUNDATION ACADEMY**  
**COMBINING STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED June 30, 2014**

	WEST BANK	EAST BANK	INTERFUND ELIMNATIONS	2014 COMBINED TOTALS
<b>Cash Flows from Operating Activities</b>				
Change in Net Assets	\$ (31,366)	\$ (12,669)	\$ -	\$ (44,035)
Adjustments to Reconcile Change in Net Assets to				
Net Cash Provided by Operating Activities				
Depreciation	53,016	23,944	-	76,960
(Increase) Decrease in:				
Accounts Receivable	13,175	49,530	-	62,705
Prepaid Expenses	(3,145)	(15,540)	-	(18,685)
Due From East Bank	(57,707)	-	57,707	-
Increase (Decrease) in:				
Accounts Payable and Accrued Liabilities	8,026	-	-	8,026
Due to West Bank	-	57,707	(57,707)	-
<b>Total Adjustments</b>	<u>13,365</u>	<u>115,641</u>	<u>-</u>	<u>129,006</u>
<b>Net Cash Provided by Operating Activities</b>	<u>(18,001)</u>	<u>102,972</u>	<u>-</u>	<u>84,971</u>
<b>Cash Flows from Investing Activities</b>				
Purchase of leasehold improvements	<u>-</u>	<u>(52,242)</u>	<u>-</u>	<u>(52,242)</u>
<b>Net Cash Used by Investing Activities</b>	<u>-</u>	<u>(52,242)</u>	<u>-</u>	<u>(52,242)</u>
<b>Cash Flows from Financing Activities</b>				
Proceeds from loans	-	100,000	-	100,000
Principal payments on loans	<u>-</u>	<u>(33,333)</u>	<u>-</u>	<u>(33,333)</u>
<b>Net Cash Provided by Financing Activities</b>	<u>-</u>	<u>66,667</u>	<u>-</u>	<u>66,667</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	(18,001)	117,397	-	99,396
<b>Cash and Cash Equivalents, Beginning of Period</b>	<u>307,569</u>	<u>25,000</u>	<u>-</u>	<u>332,569</u>
<b>Cash and Cash Equivalents, End of Period</b>	<u><u>\$ 289,568</u></u>	<u><u>\$ 142,397</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 431,965</u></u>

The accompanying notes are an integral part of these combining financial statements.



**JEFFERSON CHAMBER FOUNDATION ACADEMY**  
**NOTES TO COMBINING FINANCIAL STATEMENTS**  
**June 30, 2014**

**NOTE 1: Summary of Significant Accounting Policies**

The Jefferson Chamber Foundation Academy (the School) was created as a non-profit corporation under the laws of the State of Louisiana on January 27, 2010. The School applied to the Jefferson Parish School Board to operate a Type I charter school. The Jefferson Parish School Board approved the charter of the School for a period of five years commencing on July 1, 2010 and ending on June 30, 2015. The School serves eligible students in eighth through twelfth grade.

On October 19, 2011 the State Board of Elementary and Secondary Education (BESE) approved Jefferson Chamber Foundation Academy as an alternative school. The School is required to renew their status as an alternative school annually.

In December 2012, Jefferson Chamber Foundation Academy applied to BESE to operate a Type II charter school at a second location in Jefferson Parish, referred to as the East Bank Campus. BESE approved a four year charter agreement, effective July 1, 2013 and ending June 30, 2017.

**Basis of Accounting**

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported on the combining financial statements. The combining financial statements of the School have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

**Basis of Presentation**

The School is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Unrestricted Net Assets – limited only by the broad limits resulting from the nature of the organization, the environment in which it operates, and the purposes specified in its articles of incorporation or bylaws and limits resulting from contractual agreements with suppliers, creditors, and others entered into by the organization in the course of its business.

Temporarily Restricted Net Assets – assets whose restrictions lapse with the passage of time and/or purpose.

Permanently Restricted Net Assets – assets whose restrictions do not lapse with the passage of time.

Presently, the School has no permanently restricted net assets.

**JEFFERSON CHAMBER FOUNDATION ACADEMY  
NOTES TO COMBINING FINANCIAL STATEMENTS  
June 30, 2014**

**NOTE 1 - Summary of Significant Accounting Policies (Continued)**

**Use of Estimates**

The preparation of combining financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of the combining financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Revenues**

The School's primary sources of funding are through the State Public School Fund and federal grants, as well as private donations. Federal grants are recorded on a cost reimbursement basis. An accrual is made when eligible expenses are incurred.

**Property and Equipment**

Property and equipment are recorded at historical cost or estimated historical cost if historical cost is not available. Betterments that naturally add to the value of related assets or materially extend the useful lives of assets are capitalized. Normal building maintenance and minor equipment purchases are included as expenses of the School. Depreciation is calculated using the straight line method with useful lives of 5 to 7 years.

**Income Taxes**

The School is operating under Section 501(c)(3) of the Internal Revenue Code, and is generally exempt from federal, state and local income taxes. Accordingly, no provision for income taxes is included in the combining financial statements.

**Cash and Cash Equivalents**

For purposes of the combining statement of cash flows, the School considers all unrestricted cash and other highly liquid investments with original maturities of three months or less to be cash equivalents.

**NOTE 2 - Cash and Cash Equivalents**

At June 30, 2014, cash consists of demand deposits in a local bank of \$431,965.

**NOTE 3 - Accounts Receivable**

Accounts receivable are stated at the amount the School expects to collect from outstanding balances. The combining financial statements do not include an estimate for an allowance for doubtful accounts since the School believes all receivables are collectible.

**JEFFERSON CHAMBER FOUNDATION ACADEMY**  
**NOTES TO COMBINING FINANCIAL STATEMENTS**  
**June 30, 2014**

**NOTE 4 – Concentrations**

The School received approximately 92% of its total revenues from Federal and State grantors. The School maintains cash balances at a financial institution. Accounts are insured by the Federal Deposit Insurance Corporation up to \$250,000. At times during the year, the School's amounts may exceed the federally insured limits.

**NOTE 5 – Contingencies**

Amounts received or receivable from federal, state or local agencies are subject to audit and adjustment by these agencies. Any disallowed claims, including amounts already collected, may constitute a liability of applicable funds. The amount, if any, of expenditures which may be disallowed by such agencies cannot be determined at this time, although the School expects any such amounts to be immaterial.

**NOTE 6 - Retirement Plan**

The School provides a 401(k) plan for all regular full-time employees. An employee becomes eligible to participate in the plan on the first day of the month following the date of hire. Contributions to the plan are made by way of pre-tax salary deferrals and are made at the sole discretion of the employee up to the maximum amount allowed by federal law. The School will make a matching contribution equal to two times the amount of the employee contribution up to a maximum of 12%, and all employees are immediately vested. For the period ended June 30, 2014, the School recorded retirement contributions in the amount of \$111,767.

**NOTE 7 - Expense Allocation**

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**NOTE 8 - Leases**

The School leases its space at 475 Manhattan Boulevard, Gretna, LA, under the terms of an operating lease expiring September 30, 2015.

The School entered into a two-year operating lease with the University of New Orleans for its East Bank Campus at 3330 N. Causeway Boulevard, Metairie, LA, effective July 1, 2013.

Total rent expense amounted to \$112,054 for the period ended June 30, 2014.

**JEFFERSON CHAMBER FOUNDATION ACADEMY**  
**NOTES TO COMBINING FINANCIAL STATEMENTS**  
**June 30, 2014**

**NOTE 8 – Leases (Continued)**

The future minimum lease payments under the above leases are as follows:

<u>Fiscal Year End</u>	<u>Lease Commitment</u>
June 30, 2015	\$107,042
June 30, 2016	<u>6,050</u>
Total	<u>\$113,092</u>

**NOTE 9 - Fixed Assets**

Depreciation expense for the period ended June 30, 2014 was \$76,960.

All assets acquired with Louisiana Department of Education funds are owned by the School while used in the purpose for which they were acquired. The Louisiana Department of Education, however, has a reversionary interest in these assets. Should the charter not be renewed, any assets purchased with those funds will revert back to the State of Louisiana.

**NOTE 10 - Uncertain Income Taxes**

The School has adopted the provisions of the *Accounting for Uncertainty in Income Taxes* Topic of the FASB ASC. The implementation of this topic had no impact on the combining statement of financial position or combining statement of activities.

The School recognizes interest and penalties, if any, related to unrecognized tax benefits in income tax expense. The School's tax filings are subject to review by various taxing authorities. The School's open audit period is 2011-2013. Management has evaluated the School's tax positions and concluded that the School has taken no uncertain tax positions that require adjustment to the combining financial statements to comply with the provisions of this guidance.

**NOTE 11 – Temporarily Restricted Net Assets**

Temporarily restricted net assets are available for the following period or purpose:

Fiscal year ended June 30, 2015	<u>\$43,724</u>
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Net assets of \$107,262 were released by satisfying time or purpose restrictions during the year ended June 30, 2014.

**JEFFERSON CHAMBER FOUNDATION ACADEMY**  
**NOTES TO COMBINING FINANCIAL STATEMENTS**  
**June 30, 2014**

**NOTE 12 - Loan Payable**

During the year ended June 30, 2014, the School obtained a loan in the amount of \$100,000 from the Louisiana Charter School Start-up Loan Fund. The loan is to be repaid in yearly installments over a period beginning June 30<sup>th</sup> of the first year of the loan's term and ending three years after such date. The balance of the loan at June 30, 2014 is \$66,667. Future repayments required under the loan are as follows:

June 30, 2015	\$33,333
June 30, 2016	<u>33,334</u>
Total	<u>\$66,667</u>

**NOTE 13 - Date of Management's Review**

Management has evaluated subsequent events through the date that the combining financial statements were available to be issued, September 30, 2014.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

September 30, 2014

The Board of Governance  
**Jefferson Chamber Foundation Academy**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the combining financial statements of Jefferson Chamber Foundation Academy (a nonprofit organization), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, and cash flows for the year then ended, and the related notes to the combining financial statements, and have issued our report thereon dated September 30, 2014.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the combining financial statements, we considered Jefferson Chamber Foundation Academy's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the combining financial statements, but not for the purpose of expressing an opinion on the effectiveness of Jefferson Chamber Foundation Academy's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's combining financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Jefferson Chamber Foundation Academy's combining financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of management, the Board of Governance, others within the entity, the Louisiana Legislative Auditor, the Louisiana Department of Education, the Jefferson Parish School Board and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor for the State of Louisiana as a public document.

*Hienz & Macaluso, LLC*  
Metairie, LA

**JEFFERSON CHAMBER FOUNDATION ACADEMY**  
**SCHEDULE OF FINDINGS**  
**FOR THE PERIOD ENDED JUNE 30, 2014**

*Section I – Internal Control and Compliance Material to the Combining Financial Statements*

Not applicable.

*Section II – Internal Control and Compliance Material to Federal Awards*

Not applicable.

*Section III – Management Letter*

Not applicable.



**JEFFERSON CHAMBER FOUNDATION ACADEMY  
SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE PERIOD ENDED JUNE 30, 2014**

*Section I – Internal Control and Compliance Material to the Combining Financial Statements*

Not applicable.

*Section II – Internal Control and Compliance Material to Federal Awards*

Not applicable.

*Section III – Management Letter*

Not applicable.

**SCHEDULES REQUIRED BY LOUISIANA STATE LAW**  
**(R.S. 24:514 – PERFORMANCE AND STATISCAL DATA)**

**INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED-UPON PROCEDURES**

September 30, 2014

The Board of Governance  
**Jefferson Chamber Foundation Academy**

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Jefferson Chamber Foundation Academy (the School) and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual combining financial statements of the Jefferson Chamber Foundation Academy and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings that relate to the accompanying schedules of supplemental information are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

Total General Fund Instructional Expenditures  
Total General Fund Equipment Expenditures  
Total Local Taxation Revenue  
Total Local Earnings on Investment in Real Property  
Total State Revenue in Lieu of Taxes

Nonpublic Textbook Revenue  
Nonpublic Transportation Revenue

Findings:

None

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full time classroom teachers per the schedule "Experience of Public Principals, Assistant Principals and Full Time Classroom Teachers" (Schedule 4) to the combined total number of full time classroom teachers per this schedule to School supporting payroll records as of October 1<sup>st</sup>.
3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals, Assistant Principals and Full Time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.
4. We obtained a list of principals, assistant principals and full time classroom teachers by classification as of October 1<sup>st</sup> and as reported on this schedule. We traced each of the teachers to the individual's personnel file to determine if the individual's education level was properly classified on the schedule.

Findings:

None

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

Findings:

None

Experience of Public Principals, Assistant Principals and Full Time Classroom Teachers (Schedule 4)

6. We obtained a list of principals, assistant principals and full time classroom teachers by classification as of October 1<sup>st</sup> and as reported on the schedule and traced the same

sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Findings:

None

#### Public School Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation and ROTC or rehired status as well as full time equivalents as reported on the schedule and traced each to the individual's personnel file and determined if the individual's salary, extra compensation, and full time equivalents were properly included on the schedule.
8. We recalculated the average salaries and full time equivalents reported on the schedule.

Findings:

None

#### Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1<sup>st</sup> roll books for those classes and determined if the class was properly classified on the schedule.

Findings:

None

#### Louisiana Educational Assessment Program (LEAP) (Schedule 7)

10. We obtained the test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported on the schedule by the School.

Findings:

None

#### Graduation Exit Exam (Schedule 8)

11. Not applicable.

iLEAP Test Results (Schedule 9)

12. Not applicable.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Jefferson Chamber Foundation Academy, the Jefferson Parish School Board, the Louisiana Department of Education, the Louisiana Legislature and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute, this report is distributed by the Louisiana Legislative Auditor as a public document.

*Hienz & Macaluso, LLC*  
Metairie, LA

							<b>Schedule I</b>
<b>JEFFERSON CHAMBER FOUNDATION ACADEMY</b>							
<b>Harvey, Louisiana</b>							
<b>General Fund Instructional and Support Expenditures and Certain Local Revenue Sources</b>							
<b>For the Year Ended June 30, 2014</b>							
	<b>West Bank</b>		<b>East Bank</b>		<b>Total</b>		
	<b>Column</b>	<b>Column</b>	<b>Column</b>	<b>Column</b>	<b>Column</b>	<b>Column</b>	
	<b>A</b>	<b>B</b>	<b>A</b>	<b>B</b>	<b>A</b>	<b>B</b>	
<b>General Fund Instructional and Equipment Expenditures</b>							
General Fund Instructional Expenditures:							
Teacher and Student Interaction Activities:							
Classroom Teacher Salaries	\$ 333,545		\$ 267,795		\$ 601,340		
Other Instructional Staff Activities	\$ 9,237		\$ 2,863		\$ 12,100		
Instructional Staff Employee Benefits	\$ 77,654		\$ 60,882		\$ 138,536		
Purchased Professional and Technical Services	\$ 14,755		\$ 14,280		\$ 29,034		
Instructional Materials and Supplies	\$ 64,396		\$ 218,505		\$ 282,902		
Instructional Equipment	\$ -		\$ -		\$ -		
Total Teacher and Student Interaction Activities		\$ 499,586		\$ 564,326		\$ 1,063,912	
Other Instructional Activities				\$ 305		\$ 305	
Pupil Support Activities	\$ 132,679		\$ 76,957		\$ 209,636		
Less: Equipment for Pupil Support Activities	\$ -		\$ -		\$ -		
Net Pupil Support Activities		\$ 132,679		\$ 76,957		\$ 209,636	
Instructional Staff Services	\$ 45,056		\$ 47,802		\$ 92,858		
Less: Equipment for Instructional Staff Services	\$ -		\$ -		\$ -		
Net Instructional Staff Services		\$ 45,056		\$ 41,802		\$ 86,858	
School Administration							
Less: Equipment for School Administration	\$ 324,323		\$ 372,602		\$ 696,925		
Net School Administration	\$ -	\$ 324,323	\$ -	\$ 372,602	\$ -	\$ 696,925	
Total General Fund Instructional Expenditures (Total of Column B)		\$ 1,001,643		\$ 1,055,992		\$ 2,057,635	
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		\$ -		\$ -		\$ -	

							<b>Schedule 1</b>
							<b>(Continued)</b>
<b>JEFFERSON CHAMBER FOUNDATION ACADEMY</b>							
<b>Harvey, Louisiana</b>							
<b>General Fund Instructional and Support Expenditures</b>							
<b>and Certain Local Revenue Sources</b>							
<b>For the Year Ended June 30, 2014</b>							
	<u>West Bank</u>		<u>East Bank</u>		<u>Total</u>		
	<u>Column</u>	<u>Column</u>	<u>Column</u>	<u>Column</u>	<u>Column</u>	<u>Column</u>	
	<u>A</u>	<u>B</u>	<u>A</u>	<u>B</u>	<u>A</u>	<u>B</u>	
Local Taxation Revenue:							
Ad Valorem Taxes							
Constitutional Ad Valorem Taxes		\$ -		\$ -		\$ -	
Renewable Ad Valorem Tax		\$ -		\$ -		\$ -	
Debt Service Ad Valorem Tax		\$ -		\$ -		\$ -	
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		\$ -		\$ -		\$ -	
Result of Court Ordered Settlement (Ad Valorem)		\$ -		\$ -		\$ -	
Penalties/Interest on Ad Valorem Taxes		\$ -		\$ -		\$ -	
Taxes Collected Due to Tax Incremental Financing (TIF) (Ad Valrem)		\$ -		\$ -		\$ -	
Sales Taxes							
Sales and Use Taxes - Gross		\$ -		\$ -		\$ -	
Sales/Use Taxes - Court Settlement		\$ -		\$ -		\$ -	
Penalties/Interest on Sales/Use Taxes		\$ -		\$ -		\$ -	
Sales/Use Taxes Collected Due to TIF		\$ -		\$ -		\$ -	
Total Local Taxation Revenue		\$ -		\$ -		\$ -	
Local Earnings on Investment in Real Property:							
Earnings from 16th Section Property		\$ -		\$ -		\$ -	
Earnings from Other Real Property		\$ -		\$ -		\$ -	
Total Local Earnings on Investment in Real Property		\$ -		\$ -		\$ -	
State Revenue in Lieu of Taxes:							
Revenue Sharing - Constitutional Tax		\$ -		\$ -		\$ -	
Revenue Sharing - Other Taxes		\$ -		\$ -		\$ -	
Revenue Sharing - Excess Portion		\$ -		\$ -		\$ -	
Other Revenue in Lieu of Taxes		\$ -		\$ -		\$ -	
Total State Revenue in Lieu of Taxes		\$ -		\$ -		\$ -	
Nonpublic Textbook Revenue		\$ -		\$ -		\$ -	
Nonpublic Transportation Revenue		\$ -		\$ -		\$ -	



**Schedule 2**

**JEFFERSON CHAMBER FOUNDATION ACADEMY  
Harvey, Louisiana**

**Education Levels of Public School Staff  
As of October 1, 2013**

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree								
Bachelor's Degree	5	56%	1	11%				
Master's Degree	3	33%			1	50%		
Master's Degree + 30								
Specialist in Education								
Ph. D. or Ed. D.					1	50%		
<b>Total</b>	<b>8</b>	<b>89%</b>	<b>1</b>	<b>11%</b>	<b>2</b>	<b>100%</b>		

**Schedule 3**

**JEFFERSON CHAMBER FOUNDATION ACADEMY  
Harvey, Louisiana**

**Number and Type of Public Schools  
For the Year Ended June 30, 2014**

Type	Number
Elementary	
Middle/Jr. High	
Secondary	
Combination	2
<b>Total</b>	<b>2</b>

**Schedule 4****JEFFERSON CHAMBER FOUNDATION ACADEMY  
Harvey, Louisiana****Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers  
As of October 1, 2013**

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	0	0	0	0	0	0
Principals	0	0	2	0	0	0	0	2
Classroom Teachers	6	1	2	0	0	0	0	9
<b>Total</b>	6	1	4	0	0	0	0	11

**Schedule 5**

**JEFFERSON CHAMBER FOUNDATION ACADEMY  
Harvey, Louisiana**

**Public School Staff Data: Average Salaries  
For the Year Ended June 30, 2014**

	<b>All Classroom Teachers</b>	<b>Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions</b>
<b>Average Classroom Teachers' Salary Including Extra Compensation</b>	\$ 39,776	\$ 39,776
<b>Average Classroom Teachers' Salary Excluding Extra Compensation</b>	\$ 38,899	\$ 38,899
<b>Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries</b>	11	11

**Schedule 6**

**JEFFERSON CHAMBER FOUNDATION ACADEMY  
Harvey, Louisiana**

**Class Size Characteristics  
As of October 1, 2013**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary								
Elementary Activity Classes								
Middle/Jr. High								
Middle/Jr. High Activity Classes								
High								
High Activity Classes								
Combination	60%	18	40%	12				
Combination Activity Classes								

**JEFFERSON CHAMBER FOUNDATION ACADEMY**  
**Harvey, Louisiana**

**Louisiana Educational Assessment Program (LEAP)**  
**For the Year Ended June 30, 2014**

District Achievement Level Results	English Language Arts						Mathematics					
	2014		2013		2012		2014		2013		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced												
Mastery												
Basic												
Approaching Basic												
Unsatisfactory												
Total												

District Achievement Level Results	Science						Social Studies					
	2014		2013		2012		2014		2013		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced												
Mastery												
Basic												
Approaching Basic												
Unsatisfactory												
Total												

District Achievement Level Results	English Language Arts						Mathematics					
	2014		2013		2012		2014		2013		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced												
Mastery												
Basic	2	22%	2	67%			2	22%	1	33%		
Approaching Basic	7	78%			1	100%	6	67%				
Unsatisfactory			1	33%			1	11%	2	67%	1	100%
Total	9	100%	3	100%	1	100%	9	100%	3	100%	1	100%

District Achievement Level Results	Science						Social Studies					
	2014		2013		2012		2014		2013		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced												
Mastery												
Basic	1	11%	1	50%			2	22%	2	100%		
Approaching Basic	6	67%	1	50%	1	100%	5	56%			1	100%
Unsatisfactory	2	22%					2	22%				
Total	9	100%	2	100%	1	100%	9	100%	2	100%	1	100%

**Schedule 8**

**JEFFERSON CHAMBER FOUNDATION ACADEMY  
Harvey, Louisiana**

**Graduation Exit Examination (GEE)  
For the Year Ended June 30, 2014**

**NOT APPLICABLE**

**JEFFERSON CHAMBER FOUNDATION ACADEMY**  
**Harvey, Louisiana**

**iLEAP Tests**  
**For the Year Ended June 30, 2014**

**NOT APPLICABLE**